

# REDCLIFFE PARTNERS

2026

**OUR CAPABILITIES IN  
ANTITRUST**

**WITH FOCUS ON MERGER CONTROL  
IN UKRAINE**

## TESTIMONIALS ABOUT ANTITRUST TEAM

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### The Legal 500 EMEA:

"The Team is **very professional** and **client oriented**. Very good communication and the process of collaboration."

"Yuriy Terentyev and Denys Medvediev are **extremely experienced** Competition Compliance **professionals**."

"**Very responsive**, always providing practicable advice which we can directly forward to the client."



### Chambers Europe:

"The Team is **very professional** and **client oriented**. Very good communication and the process of collaboration."

"Yuriy Terentyev and Denys Medvediev are **extremely experienced** Competition Compliance **professionals**."

"**Very responsive**, always providing practicable advice which we can directly forward to the client."



**Yuriy Terentyev**

Partner



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**Denys Medvediev**

Partner



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@redcliffe-partners.com

### Education

Master of Arts **EU Competition Law**,  
King's College London  
Diploma in **EU Competition Law**,  
King's College London  
Master of **Finance** at Taras Shevchenko  
National University of Kyiv  
Master **of Law** in International Private  
Law at Taras Shevchenko National  
University of Kyiv

### Education

Master's Degree in Law from  
Academy of Advocacy of Ukraine  
Master's Degree in **Intellectual  
Property** from Institute of Intellectual  
Property of National University  
“Odesa Law Academy” in Kyiv  
Bachelor's Degree in **Philology** from  
Yuriy Fedkovych Chernivtsi National  
University

### Professional highlights

Former Chairman of the Antimonopoly  
Committee of Ukraine (2015–2020)  
Extensive in-house experience with  
ArcelorMittal, JTI, Bristol Myers Squibb,  
and Metro Cash & Carry  
Former Supervisory Board Member at  
Ukreximbank

### Professional highlights

11+ years of experience in Ukraine in  
antitrust & competition  
Handled 200+ cleared transactions  
across diverse industries  
One-year secondment at a leading  
Magic Circle law firm  
Extensive expertise in the specifics of  
private investment funds



**Anastasia Usova**

Partner



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### Education

PG Diploma in **Economics for Competition Law** from  
King's College London  
Master's degree in **International and European  
Business Law** from the University of Strasbourg  
Degree in **Law** from the Institute of Economics and  
Law of Kyiv National Linguistic University

### Professional highlights

14+ years of experience in Ukraine and Belgium  
Experienced in coordination of multi-jurisdictional  
filings across the CIS and EU  
Handled some of the biggest multi-billion transactions  
in different industry sectors

# KEY POSITIONS IN LEGAL RANKINGS

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## Firm's

**Recommended for Competition/Antitrust**  
Chambers Europe 2025

**Law Firm of the Year in Competition**  
by Legal Awards 2021

**Recommended**  
Global Competition Review (GCR 100) 2025

**Recognized as an advanced practice in Antitrust, Competition**  
Ukrainian Law Firms: A Handbook for Foreign Clients 2023-2025

**Recommended for Competition**  
the Legal 500 EMEA 2025

**Top-3 law firm for merger control**  
by the Top-50 Law Firms in Ukraine 2019



**Best Lawyers**



**Юридична Газета**



## Individual



**Yuriy Terentyev**

**Leading Individual**  
the Legal 500 EMEA (2022-2025)  
**Celebrated Practitioner**  
Ukrainian Law Firms. A Handbook for Foreign Clients (2023-2025)



**Anastasia Usova**

**Recommended**  
Chambers Europe (2021-2025)  
**Next Generation Partners**  
the Legal 500 EMEA (2019-2025)  
**Notable Practitioner**  
Ukrainian Law Firms. A Handbook for Foreign Clients (2023-2025)  
**Competition Future Leader**  
Who's Who Legal (2022-2024)

**Recommended in Competition**  
Best Lawyers



**Denys Medvediev**

**Notable Practitioner**  
Ukrainian Law Firms. A Handbook for Foreign Clients (2023-2025)  
**Recommended in Competition**  
Best Lawyers

## KEY CLIENTS IN 2024-2025

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## KEY CLIENTS (PE FUNDS)

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We regularly advise major private equity funds on their Ukrainian filings, namely:



**CINVEN**

**ARDIAN**

**CARLYLE**

**CVC**

**PARTNERS  
GROUP**

 **PERMIRA**

The logo for Permira, featuring the word "PERMIRA" in a bold, black, sans-serif font. Above the letter "P", there is a red square. Above the letters "M" and "I", there are three orange diagonal lines of varying lengths.

**KKR**

# LANDMARK DEALS (MERGER FILINGS) IN 2024–2025

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In 2024–2025, we significantly improved our rate of filings accepted without initial rejection – up to **90%**.

We have secured the merger clearances for a number of **landmark transactions** across various industry sectors, including:



## Pharma

**Apteka Dobroho Dnia**, Ukraine's 5th largest pharmacy chain (700+ pharmacies), on the acquisition of the other pharmacy chain (**D.S. pharmacy chain**, 100+ pharmacies), creating a major player in the retail pharma sector in Ukraine (*the biggest deal in this sector in Ukraine ever*)

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## Energy / Fuel

**A leading fuel importer** on the acquisition of **245 gas stations** (*the largest fuel market transaction in Ukraine in recent years*)

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## Fintech

**Fintech Band (Monobank** – the first mobile-only bank in Ukraine) in connection with a broader strategic restructuring within the Fintech-IT Group, recognised as Ukraine's first fintech unicorn (valued at over USD 1 billion) (*the biggest fintech deal in Ukraine in 2025*)

**Mitsubishi** and **Ayala** on the acquisition of joint control over one of Ayala's subsidiary, having stakes in two fintech companies

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# LANDMARK DEALS (MERGER FILINGS) OF 2024–2025

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## Development

**Georgian Industrial Group (GIG – the largest industrial holding in Georgia) on the potential acquisition of **Ukrbud**, a major state-owned construction and development enterprise in Ukraine**  
*(one of the largest privatisation transactions in Ukraine in recent years)*

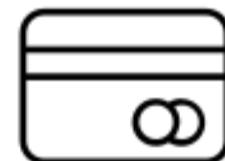
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## Agribusiness

**MHP** (Ukraine's leading producer of poultry products) and **UVESA**, a Spanish leader in the food industry on the acquisition of UVESA by MHP  
*(an important step in MHP's international expansion and strengthening its position in the EU)*

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## Financial Services

**Mastercard** on the merger of Terminal Acquisition with **Recorded Future**, a leading cybersecurity company  
*(global integration of Mastercard's cybersecurity business)*

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## Automotive

**Tata Motors**, a global automotive leader, and **Iveco**, a European leader in commercial vehicles and mobility, on the acquisition of **Iveco** (beyond its defence business) by **Tata Motors**  
*(a landmark cross-border commercial vehicle transaction)*

**Luxshare** and **LEONI** on the acquisition of joint control over **LEONI** and sole control over one of **LEONI**'s businesses  
*(a significant cross-border transaction in the automotive cable manufacturing sector)*

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# Individual selected experience

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## Denys's selected experience includes advising:

- **Bayer** on obtaining merger clearance for the USD 63 billion acquisition of Monsanto Company
- **Alstom** on obtaining merger clearance for the EUR 12.35 billion acquisition of its power and grid business by General Electric
- **Molson Coors** on obtaining merger clearances for the USD 12 billion acquisition of MillerCoors and certain of SABMiller's assets
- **Vista Equity Partners** on obtaining merger clearance for the USD 6.5 billion acquisition of Solera Holdings
- **ArcelorMittal** and **Nippon Steel Corporation** on obtaining merger clearance for the USD 5.7 billion acquisition of a fully integrated steel plant, Essar Steel
- **Carlyle** and **Baxter** on obtaining merger and concerted practices clearances for the acquisition by Carlyle of control over Baxter's kidney care business **Vantive**
- **NewDay** on obtaining merger clearance for the acquisition of control over Sainsbury subsidiary's assets
- **Luxshare** and **LEONI** on obtaining merger clearance for the first acquisition of joint control over LEONI and sole control over another LEONI's company
- **CVC** and **Partners Group** on obtaining merger clearance for the change of Breitling's ownership structure
- **Partners Group** on obtaining merger and concerted practices clearances for the indirect acquisition of Rosen business
- **Cinven** on obtaining merger clearance for the indirect acquisition of sole control over Barentz
- **Mitsubishi Corporation**, **Mitsubishi Motors Corporation** and **Mitsubishi Fuso Truck and Bus Corporation** on obtaining merger clearance for the establishment of a JV in Japan
- **OCP** and **Fortescue** on obtaining merger and non-solicit clearances for the creation of a JV in Morocco
- **Mitsubishi Corporation** and **Ayala Corporation** on obtaining merger clearance for the acquisition of joint control over Ayala's fully owned company
- **MHP** and **KK & Sons** on obtaining merger clearance for the acquisition by MHP of shares in KK & Sons
- **MHP** on obtaining merger clearance for the acquisition by MHP of shares in UVESA
- **Equitix** and **UK Green Investment Rampion Limited** ("UKGIRL") on obtaining merger clearance for restructuring of UKGIRL's ownership structure
- **Cisco** on obtaining merger clearances for numerous acquisitions of IT start-ups worldwide
- **Several international container shipping companies** on obtaining antitrust (concerted practices) clearance for the establishment of a global shipping business network, including creation of a blockchain platform for the wide range of industry stakeholders
- **CommScope** on obtaining merger clearance for the USD 3 billion acquisition of TE Connectivity
- **PSA (Peugeot Citroën)** and **General Motors** on obtaining merger clearances for the EUR 2.2 billion acquisition by PSA of the Opel and Vauxhall business divisions from General Motors
- **Mondelēz** and **Chipita** on obtaining concerted practices and merger clearances for the acquisition by Mondelēz of shares in Chipita
- **Mitsubishi Heavy Industries** and **Siemens** on obtaining merger clearance for the establishment of a JV in the field of metallurgical industry

*\*The below includes experience gained at Redcliffe Partners and other prior professional experience.*

# INDIVIDUAL SELECTED EXPERIENCE

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## **Yuriy's selected experience includes advising:**

- **The leading international law firms** on various aspects of the Ukrainian merger control regime
- **Leading Ukrainian pharmacy chain** on its expansion
- **McDonald's Ukraine** in the trade defense dispute related to the imports of cheese from Poland
- **Carlsberg** and **Coca-Cola HBC** in Ukraine on competition law aspects of their distribution systems
- **Nestlé Ukraine** in the unfair competition case under the AMCU's review in connection to an alleged violation committed by one of Nestlé Ukraine's competitors in Ukraine by way of misleading advertising
- **Euronet** on the expansion of its ATM network
- **ArcelorMittal** in the re-negotiation of its privatization investment commitments with the State Property Fund of Ukraine
- **ArcelorMittal** in one of the largest tax litigation cases in Ukraine for USD 650 million
- **ArcelorMittal** in litigation over invalidation of collective labor agreement provisions
- **Metro AG** with full legal support for launching its retail and wholesale business from scratch to achieving over USD 1 billion in annual turnover

*\*The below includes experience gained at Redcliffe Partners and other prior professional experience.*

## **Anastasia's selected experience includes advising:**

- **Ukrnafta** on merger control and antitrust aspects of a potential sale of its gas producing assets to NAK Naftogaz of Ukraine (value more than USD 1 billion)
- **Saudi Basic Industries Corporation (SABIC)** on obtaining merger clearance for the sale of its 70% shareholding to Saudi Aramco for USD 69.1 billion
- **Saudi Agricultural and Livestock Investment Company (SALIC)** on obtaining merger clearances for the USD 1.2 billion acquisition of entities and assets of Mriya Agro Holding, one of the largest agro-industrial holdings in Ukraine
- **MHP (Myronivsky Hliboprodukt)** on compliance with Ukrainian competition law requirements of its commercial policy and distribution agreements
- **Leading Ukrainian mobile operator** in the AMC's investigation related to unfair competition allegations regarding the use of 28-days tariff plans, which ended up with the issue of the recommendations
- **CVC** on obtaining merger and concerted practices clearances for the EUR 4.5 billion acquisition of control over Unilever's global tea business – ekaterra
- **Chinese consortium of Zhengzhou Coal Mining Machinery (Group) Co., Ltd (ZMJ) and China Renaissance Capital Investment Inc. (CRCI)** on merger fillings for the EUR 545 million acquisition of Robert Bosch GmbH's Starter Motors and Generators business;
- **Louis Dreyfus** on obtaining merger and concerted practices clearances for the sale of 45% stake in Louis Dreyfus Company B.V. to ADQ
- **An American multinational energy corporation** on compliance with Ukrainian competition law requirements of its distribution and trademark licence agreements

# REDCLIFFE PARTNERS

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Law Firm Redcliffe Partners AP is a Ukrainian attorneys' partnership (with identification code 45228145).

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