



**REDCLIFFE
PARTNERS**

2026

**OUR CAPABILITIES IN
ANTITRUST**

**WITH FOCUS ON MERGER CONTROL
IN UKRAINE**

TESTIMONIALS ABOUT ANTITRUST TEAM



The Legal 500 EMEA:

*"The Team is **very professional** and **client oriented**. Very good communication and the process of collaboration."*

*"Yuriy Terentyev and Denys Medvediev are **extremely experienced** Competition Compliance **professionals**."*

*"**Very responsive**, always providing practicable advice which we can directly forward to the client."*



Chambers Europe:

*"The Team is **very professional** and **client oriented**. Very good communication and the process of collaboration."*

*"Yuriy Terentyev and Denys Medvediev are **extremely experienced** Competition Compliance **professionals**."*

*"**Very responsive**, always providing practicable advice which we can directly forward to the client."*



Yuriy Terentyev

Partner



Yuriy.Terentyev
@redcliffe-partners.com

Education

Master of Arts **EU Competition Law**,
King's College London
Diploma in **EU Competition Law**,
King's College London
Master of **Finance** at Taras Shevchenko
National University of Kyiv
Master **of Law** in International Private
Law at Taras Shevchenko National
University of Kyiv

Professional highlights

Former Chairman of the Antimonopoly
Committee of Ukraine (2015–2020)
Extensive in-house experience with
ArcelorMittal, JTI, Bristol Myers Squibb,
and Metro Cash & Carry
Former Supervisory Board Member at
Ukreximbank



Denys Medvediev

Partner



Denys.Medvediev
@redcliffe-partners.com

Education

Master's Degree in **Law** from
Academy of Advocacy of Ukraine
Master's Degree in **Intellectual
Property** from Institute of Intellectual
Property of National University
"Odesa Law Academy" in Kyiv
Bachelor's Degree in **Philology** from
Yuriy Fedkovych Chernivtsi National
University

Professional highlights

11+ years of experience in Ukraine in
antitrust & competition
Handled 200+ cleared transactions
across diverse industries
One-year secondment at a leading
Magic Circle law firm
Extensive expertise in the specifics of
private investment funds



Anastasia Usova

Partner



Anastasia.Usova
@redcliffe-partners.com

Education

PG Diploma in **Economics for Competition Law** from
King's College London
Master's degree in **International and European
Business Law** from the University of Strasbourg
Degree in **Law** from the Institute of Economics and
Law of Kyiv National Linguistic University

Professional highlights

14+ years of experience in Ukraine and Belgium
Experienced in coordination of multi-jurisdictional
filings across the CIS and EU
Handled some of the biggest multi-billion transactions
in different industry sectors

KEY POSITIONS IN LEGAL RANKINGS

Firm's

Recommended for Competition/Antitrust
Chambers Europe
2025

Recommended
Global Competition
Review (GCR 100)
2025

Recommended for Competition
the Legal 500 EMEA
2025

Law Firm of the Year in Competition
by Legal Awards 2021

Recognized as an advanced practice in Antitrust, Competition
Ukrainian Law Firms: A Handbook for Foreign Clients 2023-2025

Top-3 law firm for merger control
by the Top-50 Law Firms in Ukraine 2019



Individual



Yuriy Terentyev

Leading Individual
the Legal 500 EMEA
(2022-2025)
Celebrated Practitioner
Ukrainian Law Firms.
A Handbook for Foreign Clients (2023-2025)



Anastasia Usova

Recommended
Chambers Europe (2021-2025)
Next Generation Partners
the Legal 500 EMEA (2019-2025)
Notable Practitioner
Ukrainian Law Firms.
A Handbook for Foreign Clients (2023-2025)
Competition Future Leader
Who's Who Legal (2022-2024)
Recommended in Competition
Best Lawyers



Denys Medvediev

Notable Practitioner
Ukrainian Law Firms.
A Handbook for Foreign Clients (2023-2025)
Recommended in Competition
Best Lawyers

KEY CLIENTS IN 2024–2025



KEY CLIENTS (PE FUNDS)

We regularly advise major private equity funds on their Ukrainian filings, namely:

equitix

CINVEN

ARDIAN

CARLYLE

CVC

 PARTNERS
GROUP 

PERMIRA

KKR

LANDMARK DEALS (MERGER FILINGS) IN 2024–2025

In 2024–2025, we significantly improved our rate of filings accepted without initial rejection – up to **90%**.

We have secured the merger clearances for a number of **landmark transactions** across various industry sectors, including:



Pharma

Apteka Dobroho Dnia, Ukraine’s 5th largest pharmacy chain (700+ pharmacies), on the acquisition of the other pharmacy chain (**D.S. pharmacy chain**, 100+ pharmacies), creating a major player in the retail pharma sector in Ukraine *(the biggest deal in this sector in Ukraine ever)*



Energy / Fuel

A leading fuel importer on the acquisition of **245 gas stations** *(the largest fuel market transaction in Ukraine in recent years)*



Fintech

Fintech Band (Monobank – the first mobile-only bank in Ukraine) in connection with a broader strategic restructuring within the Fintech-IT Group, recognised as Ukraine’s first fintech unicorn (valued at over USD 1 billion) *(the biggest fintech deal in Ukraine in 2025)*

Mitsubishi and **Ayala** on the acquisition of joint control over one of Ayala’s subsidiary, having stakes in two fintech companies

LANDMARK DEALS (MERGER FILINGS) OF 2024–2025



Development

Georgian Industrial Group (GIG) – the largest industrial holding in Georgia) on the potential acquisition of **Ukrbud**, a major state-owned construction and development enterprise in Ukraine

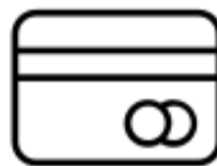
(one of the largest privatisation transactions in Ukraine in recent years)



Agribusiness

MHP (Ukraine's leading producer of poultry products) and **UVESA**, a Spanish leader in the food industry on the acquisition of UVESA by MHP

(an important step in MHP’s international expansion and strengthening its position in the EU)



Financial Services

Mastercard on the merger of Terminal Acquisition with **Recorded Future**, a leading cybersecurity company

(global integration of Mastercard’s cybersecurity business)



Automotive

Tata Motors, a global automotive leader, and **Iveco**, a European leader in commercial vehicles and mobility, on the acquisition of Iveco (beyond its defence business) by Tata Motors

(a landmark cross-border commercial vehicle transaction)

Luxshare and **LEONI** on the acquisition of joint control over **LEONI** and sole control over one of LEONI’s businesses

(a significant cross-border transaction in the automotive cable manufacturing sector)

Individual selected experience

Denys's selected experience includes advising:

- **Bayer** on obtaining merger clearance for the USD 63 billion acquisition of Monsanto Company
- **Alstom** on obtaining merger clearance for the EUR 12.35 billion acquisition of its power and grid business by General Electric
- **Molson Coors** on obtaining merger clearances for the USD 12 billion acquisition of MillerCoors and certain of SABMiller's assets
- **Vista Equity Partners** on obtaining merger clearance for the USD 6.5 billion acquisition of Solera Holdings
- **ArcelorMittal** and **Nippon Steel Corporation** on obtaining merger clearance for the USD 5.7 billion acquisition of a fully integrated steel plant, Essar Steel
- **Carlyle** and **Baxter** on obtaining merger and concerted practices clearances for the acquisition by Carlyle of control over Baxter's kidney care business **Vantive**
- **NewDay** on obtaining merger clearance for the acquisition of control over Sainsbury subsidiary's assets
- **Luxshare** and **LEONI** on obtaining merger clearance for the first acquisition of joint control over LEONI and sole control over another LEONI's company
- **CVC** and **Partners Group** on obtaining merger clearance for the change of Breitling's ownership structure
- **Partners Group** on obtaining merger and concerted practices clearances for the indirect acquisition of Rosen business
- **Cinven** on obtaining merger clearance for the indirect acquisition of sole control over Barentz
- **Mitsubishi Corporation, Mitsubishi Motors Corporation** and **Mitsubishi Fuso Truck and Bus Corporation** on obtaining merger clearance for the establishment of a JV in Japan
- **OCP** and **Fortescue** on obtaining merger and non-solicit clearances for the creation of a JV in Morocco
- **Mitsubishi Corporation** and **Ayala Corporation** on obtaining merger clearance for the acquisition of joint control over Ayala's fully owned company
- **MHP** and **KK & Sons** on obtaining merger clearance for the acquisition by MHP of shares in KK & Sons
- **MHP** on obtaining merger clearance for the acquisition by MHP of shares in UVESA
- **Equitix** and **UK Green Investment Rampion Limited** ("UKGIRL") on obtaining merger clearance for restructuring of UKGIRLS' ownership structure
- **Cisco** on obtaining merger clearances for numerous acquisitions of IT start-ups worldwide
- **Several international container shipping companies** on obtaining antitrust (concerted practices) clearance for the establishment of a global shipping business network, including creation of a blockchain platform for the wide range of industry stakeholders
- **CommScope** on obtaining merger clearance for the USD 3 billion acquisition of TE Connectivity
- **PSA (Peugeot Citroën)** and **General Motors** on obtaining merger clearances for the EUR 2.2 billion acquisition by PSA of the Opel and Vauxhall business divisions from General Motors
- **Mondelēz** and **Chipita** on obtaining concerted practices and merger clearances for the acquisition by Mondelēz of shares in Chipita
- **Mitsubishi Heavy Industries** and **Siemens** on obtaining merger clearance for the establishment of a JV in the field of metallurgical industry

**The below includes experience gained at Redcliffe Partners and other prior professional experience.*

INDIVIDUAL SELECTED EXPERIENCE

Yuriy's selected experience includes advising:

- **The leading international law firms** on various aspects of the Ukrainian merger control regime
- **Leading Ukrainian pharmacy chain** on its expansion
- **McDonald's Ukraine** in the trade defense dispute related to the imports of cheese from Poland
- **Carlsberg** and **Coca-Cola HBC** in Ukraine on competition law aspects of their distribution systems
- **Nestlé Ukraine** in the unfair competition case under the AMCU's review in connection to an alleged violation committed by one of Nestlé Ukraine's competitors in Ukraine by way of misleading advertising
- **Euronet** on the expansion of its ATM network
- **ArcelorMittal** in the re-negotiation of its privatization investment commitments with the State Property Fund of Ukraine
- **ArcelorMittal** in one of the largest tax litigation cases in Ukraine for USD 650 million
- **ArcelorMittal** in litigation over invalidation of collective labor agreement provisions
- **Metro AG** with full legal support for launching its retail and wholesale business from scratch to achieving over USD 1 billion in annual turnover

**The below includes experience gained at Redcliffe Partners and other prior professional experience.*

Anastasia's selected experience includes advising:

- **Ukrnafta** on merger control and antitrust aspects of a potential sale of its gas producing assets to NAK Naftogaz of Ukraine (value more than USD 1 billion)
- **Saudi Basic Industries Corporation (SABIC)** on obtaining merger clearance for the sale of its 70% shareholding to Saudi Aramco for USD 69.1 billion
- **Saudi Agricultural and Livestock Investment Company (SALIC)** on obtaining merger clearances for the USD 1.2 billion acquisition of entities and assets of Mriya Agro Holding, one of the largest agro-industrial holdings in Ukraine
- **MHP (Myronivsky Hliboproduct)** on compliance with Ukrainian competition law requirements of its commercial policy and distribution agreements
- **Leading Ukrainian mobile operator** in the AMC's investigation related to unfair competition allegations regarding the use of 28-days tariff plans, which ended up with the issue of the recommendations
- **CVC** on obtaining merger and concerted practices clearances for the EUR 4.5 billion acquisition of control over Unilever's global tea business – ekaterra
- **Chinese consortium of Zhengzhou Coal Mining Machinery (Group) Co., Ltd (ZMJ) and China Renaissance Capital Investment Inc. (CRCI)** on merger fillings for the EUR 545 million acquisition of Robert Bosch GmbH's Starter Motors and Generators business;
- **Louis Dreyfus** on obtaining merger and concerted practices clearances for the sale of 45% stake in Louis Dreyfus Company B.V. to ADQ
- **An American multinational energy corporation** on compliance with Ukrainian competition law requirements of its distribution and trademark licence agreements

REDCLIFFE PARTNERS

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Law Firm Redcliffe Partners AP is a Ukrainian attorneys' partnership (with identification code 45228145).

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