

**REDCLIFFE
PARTNERS**

2026

**OUR SELECTED BANKING
AND FINANCE CAPABILITIES
IN UKRAINE**

KEY POSITIONS IN LEGAL RANKINGS

Firm's

Band 1 in Banking and Finance
Chambers Europe
2026

Tier 1 in Banking, Finance and Capital Markets
the Legal 500 EMEA
2026

Tier 1 in Banking and Finance
IFLR1000
2026

Winner of the "Deal of the Year in Ukraine" nomination
by CEE Legal Matters
2023-2024

Recognised as a Leading Firm in Banking and Finance
Ukrainian Law Firms: A Handbook for Foreign Clients 2023-2025

Top Position in Banking & Finance
by Market Leaders
Yurydychna Gazeta
2024 - 205

Chambers
AND PARTNERS

The
LEGAL
500
series

 **CEE**
LEGAL MATTERS

IFLR1000



Юридична Газета

UKRAINIAN
LAW FIRMS
A HANDBOOK FOR FOREIGN CLIENTS

Testimonials

The Legal 500 EMEA

"The team is very dedicated to its clients and always reactive. Redcliffe has been instrumental with us when closing a very significant acquisition financing in the country. Very reliable."

"Olexiy Soshenko is a leading partner in the country and has very deep knowledge and expertise. Sevastian Viktoruk demonstrates great talent as well."

"Olexiy Soshenko is an outstanding lawyer with best knowledge of the law and of the relevant industry. He is extremely responsive and reliable."

Chambers Europe

"We know we can rely on Redcliffe Partners."

"Olexiy Soshenko is a first-tier lawyer for me."

SELECTED BANKING AND FINANCE EXPERIENCE

Our representation includes advising:

Banking equity investment and risk participation agreements

- **EBRD** in connection with portfolio risk participation instruments provided to Privatbank, Oschadbank, Ukrgasbank, Ukreximbank, ProCredit Bank, OTP Bank, OTP Leasing, Kredobank, Credit Agricole Bank, Bank Lviv, Raiffeisen Bank, and UkrSibbank with a total facility limit of EUR 3.8 billion (35 deals in total)
- **EBRD** in connection with implementation of a number of risk-sharing sub-projects under the unfunded risk sharing agreements with Raiffeisen Bank and UkrSibbank
- **EBRD** in connection with the unfunded risk participation agreement with Raiffeisen Bank Aval of a total value of EUR 170 million
- **EBRD** in connection with a 30% equity investment in JSC Raiffeisen Bank Aval
- **DFC** in connection with the joint risk sharing deal with IFC providing up to USD 210 million risk sharing coverage to Raiffeisen Bank Ukraine
- **DFC** on its USD 24 million novel risk sharing/guarantee instrument to Piraeus Bank

Acquisition Finance

- **EBRD** and **IFC** in connection with USD 435 million financing to support the merger of the Lifecell and Datagroup-Volia groups during martial law in Ukraine (*Deal of the Year in Ukraine in 2024 according to CEE Legal Matters*)
- **An international bank** in connection with:
 - an up to USD 132 million financing of a real estate complex in Kyiv developed by one of the major Ukrainian developers
 - provision of security and guarantees by subsidiaries of international construction company in relation to EUR 240 million syndicated bond term facility provided by EFG Eurobank for construction of residential real estate
 - USD 140 million facility arranged by Hypo Real Estate Bank International AG relating to the Globus Shopping Centre, Kyiv, Ukraine
- **A foreign bank** acting as a lender, and **its subsidiary bank in Ukraine** in connection with USD 232 million secured loan facility to a real estate developer for residential construction in Kyiv
- **A real estate investment fund** in connection with an up to USD 43 million secured credit facility from a foreign bank in connection with the acquisition of a Shopping and Entertainment Centre, Kyiv, Ukraine
- **UBS Limited**, a UK provider of securities brokerage and investment banking services, and a foreign investment bank in connection with a USD 100 million acquisition financing of Smart Holding, one of the largest Ukrainian industrial holdings

SELECTED BANKING AND FINANCE EXPERIENCE

Our representation includes advising:

Trade and Pre-Export Finance

- **UniCredit Bank Austrian AG** and **ING Bank N.V.** on an up to USD 200 million PXF revolving credit facility to Kernel Group
- **Natixis SA** in connection with Ukrainian law aspects relating to extension of a USD 210 facility agreement secured, among others, by a pledge over grain commodities stored in various facilities across Ukraine by Kernel
- **Credit Suisse** in connection with corporate restructuring, in particular Credit Suisse AG transferring certain activities and Commodity Trade Finance business unit to its subsidiary Credit Suisse (Switzerland) Ltd. and its effect on the existing commodities pledge agreement, including preparation and perfecting an amendment agreement to the oil products pledge with West Trading & Marketing Oil, Corp
- **Credit Suisse** on Ukrainian law aspects of pledge of stock in trade and preparation of commodities pledge agreements and/or pledge amendments, in particular in relation to metal products pledge with Horus Intertrade And Consulting KFT, oil products pledge with Socar Trading S.A. and steel products pledge with Comet Trading S.A.
- **Sinosure (China Export & Credit Insurance Corporation)** on the provision of the export credit insurance for the construction of the wind and solar power plants in Ukraine
- **Astarta Group** in connection with a loan agreement from AKA Bank secured by a guarantee from export credit agency and guarantees from Astarta's subsidiaries (PXF financing)

Corporate lending and refinancing

- **EBRD, British International Investment (BII)** and **Swedfund** in connection with a EUR 100 million unsecured loan to the MHP Group
- **EBRD** and **BII** in connection with the USD 100 million parallel secured loans extended to the MHP Group during martial law
- **Citibank** in connection with:
 - two OPIC guaranteed financings to two Ukrainian agricultural companies, namely, Astarta and Kernel, for the total value of USD 25 million each
 - a US Ex-Im Bank guaranteed financing to Kernel for the total value of up to USD 15 million
- **Deutsche Bank AG** in connection with up to USD 600 million financing of Ukrlandfarming, one of the largest agricultural holding companies in Eurasia
- **The Netherlands** (acting through Invest International Public Programmes B.V.) in connection with a EUR 27 million loan to Kovalska
- **EBRD** in connection with a USD 85 million financing to the MHP Group
- **EBRD** in connection with a USD 10 million loan to Meest Express, a leading provider of postal and logistic services for worldwide delivery

SELECTED BANKING AND FINANCE EXPERIENCE

Our representation includes advising:

Project Finance

- **DFC** and **IFC** on the financing of the construction of Astarta Soy Protein plant in the Poltava region of Ukraine
- **EBRD, NEFCO, BSTDB, Proparco, Finnfund, IFU, FMO, Green for Growth Fund** and **J.P. Morgan Securities Plc** (debt coordinator) in connection with a EUR 262 million secured term loan to Ukrainian project company SyvashEnergoProm to fund the construction of a 250MW wind power plant near Syvash Lake, in the Kherson Region of Ukraine (*the largest renewables project financing in Ukraine*)
- **J.P. Morgan** in connection with phase II project financing for construction and operation of an up to 500MW wind farm to be located in Zaporizhia Region of Ukraine funded through an up to EUR 373 million secured senior term facility (project suspended)
- **EBRD** and **IFC** in connection with a USD 74 million senior secured loan to MV Cargo LLC for the greenfield development of an oil and vegetable terminal in Yuzhny seaport in Ukraine
- **EBRD** in connection with a EUR 48 million loan to LLC Novoazovskiy Wind Park aimed at developing a 57.5MW Novoazovsk Wind Farm
- **FMO, Green for Growth Fund** and **Norwegian Guarantee Institute for Export Credits** with respect to EUR 37 million financing for the construction, maintenance and operation of a 54MW solar PV plant in Bohuslav, Kyiv region
- **IFC** and **DEG** in connection with up to USD 46 million financing of HPC Ukraina aimed at container terminal construction on the territory of the Odessa seaport

Financial Regulatory

- **The U.S. Department of the Treasury** and **DFC** on a historic economic partnership agreement between the United States and Ukraine establishing the United States-Ukraine Reconstruction Investment Fund, which is also widely known in global media as the so-called the "U.S.-Ukraine minerals deal"
- **ProCredit Bank Germany** with respect to its anticipated entry on the Ukrainian private lending market during martial law
- **Citibank** in connection with negotiating contractual terms with Visa
- **Deutsche Bank** in connection with various regulatory issues relating to starting up banking business in the Ukraine
- **US finance institution** in connection with amendments to the regulatory framework of the National Bank of Ukraine to facilitate investment activity in Ukraine through various instruments
- **ING Bank Ukraine** in connection with its reorganisation into public joint stock company
- **Dollar Express, Inc. (DolEx)** and **United Europhil (Europhil)** in connection with obtaining licenses from the National Bank of Ukraine to launch operations in Ukraine
- **MasterCard** in connection with analysing and explaining the applicable Ukrainian insurance laws, related to MasterCard products in Ukraine

BANKING & FINANCE TEAM



Olexiy Soshenko

Managing Partner

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Olexiy Soshenko is the Managing Partner and Head of the Banking and Finance, Capital Markets and Debt Restructuring practices of Redcliffe Partners.

Before founding Redcliffe Partners, Olexiy practised law in Clifford Chance's Kyiv Office and other international law firms operating in Ukraine. Olexiy specialises in international finance and debt restructuring transactions. Olexiy has more than 25 years of experience in representing investment banks, international financial institutions, development finance institutions and borrowers on all types of syndications and secured finance transactions, NPL trades and private and public securities offerings.



Olesia Mykhailenko

Counsel

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Olesia Mykhailenko is Counsel at Redcliffe Partners with ten years of experience in practicing law with Ukrainian and international law firms.

Olesia focuses on advising large international banks and financial institutions on cross-border financings and debt restructurings involving Ukrainian elements. Before joining Redcliffe Partners, Olesia practised banking and finance law at Clifford Chance's Kyiv office and tax law at a leading Ukrainian law firm. In 2022-2025 Olesia has also been part-time seconded to the European Bank for Reconstruction and Development where she advised on a number of prominent Ukrainian deals.

BANKING & FINANCE TEAM



Sevastian Viktoruk

Associate II

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Sevastian Viktoruk is an Associate of Redcliffe Partners' Banking & Finance and Corporate practices.

Sevastian assists in representing foreign and Ukrainian clients on investment projects, and various finance and risk participation transactions, as well as supporting different M&A deals in the renewable energy sector and advising on the legal and regulatory framework.



Artem Mykhailyk

Associate I

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Artem Mykhailyk is an Associate at Redcliffe Partners' Banking and Finance, and Corporate practices.

Artem assists in the preparation of legal advice to legal entities on the Ukrainian regulatory framework, providing loans to enterprises, securing loan agreements, providing financial services on the territory of Ukraine, advising on the regulatory framework in the financial services sector, due diligence and preparation of legal documents of a wide range of kinds.



Leonid Tysak

Paralegal

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Leonid Tysak is a Paralegal in Banking & Finance practice of Redcliffe Partners. Leonid assists with the preparation of legal research and draft legal advice for corporate clients on Ukrainian law matters, primarily in banking and finance. His work includes support on lending transactions, regulatory aspects of providing financial services in Ukraine, and due diligence exercises. He also helps prepare and maintain transaction documentation, drafts routine correspondence and supports cross-practice tasks as required.

KEY CLIENTS



European Bank
for Reconstruction and Development



IFC
International
Finance
Corporation
WORLD BANK GROUP



U.S. International
Development
Finance Corporation

FMO

Entrepreneurial
Development
Bank



Deutsche Bank

citibank



British
International
Investment

J.P.Morgan



ProCredit Bank

REDCLIFFE PARTNERS

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Law Firm Redcliffe Partners AP is a Ukrainian attorneys' partnership (with identification code 45228145).

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